

COMPLIANCE PLAN

The objectives of the Compliance Plan are: (i) to ensure that Greenergy Holdings Incorporated (the "Corporation") will file reportorial requirements on time, (ii) identify issues that may have caused delays in filings of reports; and (iii) employ measures that will address the issues identified.

Plan of Action	Purpose	Timeline
<p>Hiring of Personnel Initiative</p> <p>Engage finance professionals to help the function of Chief Financial Officer</p>	<p>To increase focus on timely completion of financial reporting functions and fulfillment of compliance requirements of both the Securities and Exchange Commission and Philippine Stock Exchange</p>	<p>2-3 months</p>
<p>Engage additional legal services to assist the compliance officer</p>	<p>To increase focus on timely filing of reportorial and disclosure requirements</p>	<p>2-3 months</p>
<p>External Support Services</p>	<p>The company will benefit from experienced, independent and professional evaluations on the quality and effectiveness of the company's internal and governance processes</p>	<p>6 months</p>

<p>Require retained counsel to increase staffing to support the compliance officer and the compliance services performed by the financial services company</p>	<p>This will address scheduling and work load issues that have previously caused delays in fulfilling reportorial requirements</p>	<p>Immediate</p>
<p>Internal Oversight Measures</p> <p>Elect new directors with experience in legal and financial services</p>	<p>In the forthcoming annual meeting, where directors will be elected, directors will include individuals with backgrounds and expertise in legal and financial services and compliance</p>	<p>During the next annual meeting</p>
<p>Require bimonthly audit committee meetings</p>	<p>Regular audit committee meetings will enhance the ability of audit committee members to identify accounting, financial reporting and management, and other related issues that have previously caused delays in financial reporting, the audit process and compliance</p>	<p>2-3 months</p>