Section	From	То
Sections 3 and 4,	"Section 4. President - The	"Section 3. Chief Executive
Article IV of the By-	President, who shall be a director,	Officer – The Chief Executive
Laws	shall be the Chief Executive Officer of	Officer, who shall have
	the Corporation and shall also have	administration and direction of the
	administration and direction of the	over-all objectives, policies and
	day-to-day business affairs of the	projects of the Corporation. He shall
	Corporation. He shall exercise the	exercise the following functions:
	following functions:	
		a. <u>To initiate and develop</u>
	a. To preside at the	corporate objectives and policies and
	meetings of the Board of Directors and	formulate long range projects, plans
	of the stockholders in the absence of	and programs for the approval of
	the Chairman of the Board of	the Board of Directors, including
	Directors;	those for executive training,
		development and compensation;
	b. To initiate and develop	
	corporate objectives and policies and	b. <u>To represent the</u>
	formulate long range projects, plans	Corporation at all functions and
	and programs for the approval of the	proceedings;
	Board of Directors, including those for	
	executive training, development and	c. <u>To execute on behalf of</u>
	compensation;	the Corporation all contracts,
		agreements and other instruments
	c. To have general	affecting the interests of the
	supervision and management of the	Corporation which require the
	business affairs and property of the	approval of the Board of Directors,
	Corporation;	except as otherwise directed by the
		<u>Board of Directors;</u>
	d. To ensure that the	
	administrative and operational	d. <u>To sign certificates of</u>
	policies of the Corporation are carried	stock, which may be delegated by
	out under his supervision and control;	the Chief Executive Officer to the
		President."
	e. Subject to guidelines	
	prescribed by law, to appoint remove,	<u>"Section 4. President - The</u>
	suspend or discipline employees of	President, who shall be a director,
	the Corporation, prescribe their duties	have administration and direction of
	and determine their salaries;	the day-to-day business affairs of the
		Corporation. He shall exercise the
	f. To oversee the	following functions:
	preparation of the budgets and the	
	statement of accounts of the	a. <u>To preside at the</u>
	Corporation;	meetings of the Board of Directors
		and of the stockholders in the
	g. To prepare such	absence of the Chairman of the
	statements and reports of the	Board of Directors;

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Corporation as	s may be required of	
him by law;		b. <u>To have general</u>
		supervision and management of the
h. To	represent the	business affairs and property of the
Corporation a	at all functions and	Corporation;
proceedings;		<u> </u>
proceedings,		c. <u>To ensure that the</u>
i. To	execute on behalf of	administrative and operational
the Corpora		policies of the Corporation are
1	nd other instruments	carried out under his supervision
8		•
affecting the		and control;
Corporation	*	
	ne Board of Directors,	d. <u>Subject to guidelines</u>
-	erwise directed by the	prescribed by law, to appoint
Board of Direct	ors;	<u>remove, suspend or discipline</u>
		employees of the Corporation,
j. To	make reports to the	prescribe their duties and determine
Board of Direct	ors and stockholders;	their salaries;
k. To	sign certificates of	e. <u>To oversee the</u>
stock;	0	preparation of the budgets and the
		statement of accounts of the
1. To	perform such other	<u>Corporation;</u>
	ncident to his office or	corporation
	o him by the Board of	f. <u>To prepare such</u>
Directors.	o min by the board of	
Directors.		
The Descion to a		Corporation as may be required of
	ay assign the exercise or	<u>him by law;</u>
	any of the foregoing	m 1 1
1	nd functions to any other	g. <u>To make reports to the</u>
officer(s), subj		Board of Directors and stockholders;
supervision and	control."	
		h. <u>To perform such other</u>
		duties as are incident to his office or
		<u>are entrusted to him by the Board of</u>
		Directors.
		The President may assign the
		exercise or performance of any of
		the foregoing powers, duties and
		functions to any other officer(s),
		subject always to his supervision
		and control."