

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 22 January 2014

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number: AS092-000589

3. BIR Tax Identification No. 001-817-292

4. GREENERGY HOLDINGS INCORPORATED

.....
Exact name of issuer as specified in its charter

5. Philippines

6. (SEC Use Only)

.....
Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. 54 National Road, Dampol II-A, Pulilan, Bulacan

3005

.....
Address of principal office

.....
Postal Code

8. (02) 579-4490, (02)661-6945

.....
Issuer's telephone number, including area code

9. N/A

.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

COMMON SHARES

185,952,856,500

.....
11. Indicate the item numbers reported herein:

Item 9. Other Events

The Company received today the letter dated 17 December 2013 of the Market and Securities Regulations Department of the Securities and Exchange Commission (the "Commission") imposing a penalty on the Company in the amount of Fifty One Thousand Two Hundred Ninety Two Pesos and Ten Centavos (P51,292.10) computed based on the Scale of Fines for Non-Compliance with the Financial Reporting Requirements of the Commission (SEC Memorandum Circular No. 8, Series of 2009) as follows:

Violation	1 st Offense	Amount Involved	Penalty Imposable on the Company
Material misstatement of P51,292,100.00 due to the following: <ol style="list-style-type: none"> 1. Incorrect recognition of impairment loss of P139 Million; and 2. Failure to recognize loss on disposal of a subsidiary amounting to P87.7 Million 	An amount based on the scale of penalties or 1/10 of 1% of the amount of misstatement, whichever is higher.	P51,292,100.00	P51,292.10

The Company was likewise directed to amend its 2012 Audited Financial Statements (the "2012 AFS") to address the same.

While the Company maintains its position that there was no material misstatement in its 2012 AFS, it shall nevertheless comply with the foregoing directives of the Commission.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREENERGY HOLDINGS INCORPORATED
Issuer

22 January 2014
Date


PAULA KATRINA L. NORA
Asst. Corporate Secretary/Asst.
Corporate Information and Compliance
Officer