

C04047-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 25, 2014
2. SEC Identification Number
AS092-000589
3. BIR Tax Identification No.
001-817-292
4. Exact name of issuer as specified in its charter
Greenergy Holdings Incorporated
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
54 National Road, Dampol II-A, Pulilan, Bulacan
Postal Code
3005
8. Issuer's telephone number, including area code
(02) 579-4490, (02)661-6945
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	186,327,856,500

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Greenergy Holdings Incorporated GREEN

PSE Disclosure Form 4-22 - Joint Ventures References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Joint Venture Company of Greenergy Holdings Incorporated (the "Company") with IT Group Inc. ("IT Group") and Fab People, Inc. ("Fab People")

Background/Description of the Disclosure

The Company, IT Group and Fab People executed today the incorporation documents of Lite Speed Technologies, Inc. ("Lite Speed"), the proposed joint venture company.

Date of Approval by Board of Directors	Jun 16, 2014
Date of Approval by Stockholders, if applicable	N/A

Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

Lite Speed shall engage in the business of information and communication technology. The Company shall have 51% equity interest in Lite Speed while IT Group and Fab People shall have 24% and 25% equity interest, respectively.

The IT Group shall provide the technical expertise while Fab People will provide the marketing requirements of Lite Speed.

The regulatory requirement pertains to the registration of Lite Speed with the Securities and Exchange Commission. In the event that Lite Speed will be offering value added services and/or voice over internet protocol (VOIP), it will be required to register as a provider of these services with the National Telecommunications Commission.

Lite Speed shall be incorporated within the third quarter of the year.

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Diversification of the investment portfolio of the Company.

Terms and conditions of the joint venture

Amount of investment and/or interest by the parties involved
The initial authorized capital stock of Lite Speed will be Five Million Pesos (P5,000,000.00), out of which 25% will be subscribed by the parties. Lite Speed shall engage in the business of information and communication technology. The Company shall have 51% equity interest in Lite Speed while IT Group and Fab People shall have 24% and 25% equity interest, respectively.
Provisions on profit-sharing, arrangements on management and operations
Profits shall be divided in accordance with the percentage of ownership of the parties in Lite Speed. Arrangement on management and operations are to be determined.
Conditions precedent to closing of transaction, if any
None.
Other salient features of the joint venture agreement
None.

Identity and/or corporate background of the parties to the transaction, including the following

Name	Nature of Business	Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates
IT Group Inc.	IT Group is engaged in the business of providing management consultancy, technology services and outsourcing services, ranging from small, medium to large organizations. Its practice areas are defined on Enterprise Resource Planning, Customer Relationship Management, Enterprise Collaboration, IT Service Management, Enterprise Infrastructure, Enterprise Content Management, Web Design and Development, Outsourcing Services, Custom Software Development and Mobile Application Integration.	IT Group is a shareholder of the Company
Fab People Inc.	Holding Company that has interests in retail food business, real estate and mining.	Fab People is a shareholder of the Company. Also, Martin C. Subido, a director and the Corporate Secretary and Corporate Information and Compliance Officer of the Company, is a director and Corporate Secretary of Fab People, Inc.

Effect(s) on the business, financial condition and operations of the Issuer, if any
Diversification of the investment portfolio of the Company.
Other Relevant Information
Attached is the SEC Form 17-C.

Filed on behalf by:

Name	Paula Katrina Nora
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Designation	Assistant Corporate Secretary
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