

C03627-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 2, 2014
2. SEC Identification Number
AS092-000589
3. BIR Tax Identification No.
001-817-292
4. Exact name of issuer as specified in its charter
Greenergy Holdings Incorporated
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
54 National Road, Dampol II-A, Pulilan, Bulacan
Postal Code
3005
8. Issuer's telephone number, including area code
(02) 579-4490, (02)661-6945
9. Former name or former address, if changed since last report
Not applicable.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	186,327,856,500

11. Indicate the item numbers reported herein
Item 2

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Greenergy Holdings Incorporated

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PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of Additional Shares in Sunchamp Real Estate Development Corp.

Background/Description of the Disclosure

The Company wishes to inform the investing public that it executed today a Subscription Agreement with Sunchamp Real Estate Development Corp. ("Sunchamp") wherein the Company subscribed to 310,000,000 primary common shares of Sunchamp from the unissued portion of the latter's outstanding capital stock with a subscription price of P1.00 per share or an aggregate subscription price of P310,000,000.00 which shall be paid in cash upon execution of the Subscription Agreement. Upon issuance of the shares, the Company shall hold a total of 62.39% of the total issued and outstanding shares of Sunchamp.

Date of Approval by Board of Directors

Oct 2, 2013

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

For the diversification of the portfolio of the Company to other "green" projects.

Details of the acquisition or disposition

Date

Jul 2, 2014

Manner

Subscription Agreement

Description of the company to be acquired or sold

Sunchamp is a real estate company that focuses on the development of self-sustaining agri-tourism areas. It currently has real and enforceable rights over approximately one hundred forty-five (145) hectares of land in Rosario, Batangas.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

310,000,000

Percentage to the total outstanding shares of the company subject of the transaction	52.99
Price per share	1.00

Nature and amount of consideration given or received

The subscription price of P1.00 per share or an aggregate subscription price of P310,000,000.00 shall be paid in cash upon execution of the subscription agreement.

Principle followed in determining the amount of consideration

Arm's length principle.

Terms of payment

Payment of the purchase price shall be made upon execution of the subscription agreement.

Conditions precedent to closing of the transaction, if any

Full payment of the purchase price

Any other salient terms

None.

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Sunchamp Real Estate Development Corp.	Mr. Antonio L. Tiu, the Chairman, President and CEO of the Company, is the Chairman and President of Sunchamp. Mr. Martin C. Subido, a director and the Corporate Secretary and Corporate Information and Compliance Officer of the Company is a director and the Treasurer of Sunchamp. Mr. Kenneth S. Tan, a director and Treasurer/Chief Financial Officer of the Company, is a director of Sunchamp.

Effect(s) on the business, financial condition and operations of the Issuer, if any

Diversification of the portfolio of the Company.

Other Relevant Information

None.

Filed on behalf by:

Name	Paula Katrina Nora
Designation	Assistant Corporate Secretary